

RISK MANAGEMENT POLICY

OF

TRAVEL FOOD SERVICES LIMITED

The board of directors (“**Board**”) of Travel Food Services Limited (“**TFS**” or “**the Company**”) has adopted a Risk Management Policy (“**the Policy**”) in compliance with the requirements of Section 134(3) of the Companies Act, 2013 (“**the Act**”) and Regulation 17(9) and Regulation 21 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**SEBI Listing Regulations**”).

The Policy may be amended from time to time, , in order to ascertain and mitigate the risk exposures of various functions of the Company as well as to be in line with the requirements of the Act and SEBI Listing Regulations.

1. Objective

The objective of this document is to articulate an effective Risk Management Policy and process for TFS to promote a proactive approach in identifying, evaluating, reporting, and mitigating risks associated with the business and, in turn to ensure sustainable business growth with stability.

2. Risk Management Approach:

The Risk Management is meant to ensure continuity of business and protection of interests of shareholders and thus covers all the activities within the Company and events outside the Company which have a bearing on the Company’s business.

The Board is responsible for framing, implementing, and monitoring the risk management plan for the Company. Further, as part of its oversight role, the Board expects it to be assured of a well- grounded organization wherein risk mitigation is considered in all aspects of its operations and strategy. Similarly, the management considers the protection of its personnel and assets as paramount to the existence of the Company.

It is therefore important to develop and implement an integrated risk management process through sound and proven methods which will minimize the impact of risk whilst protecting our teams and all of the Company’s assets.

3. Application of a consistent and effective risk management framework will:

- a. Enhance the organizational capabilities to anticipate the likely areas of risk and develop potential mitigation actions.
- b. Support effective decision making and planning through better understanding of risk exposures.
- c. Enable management to respond in a manner that reduces the likelihood of downside outcomes and increases the upside.
- d. Help coordination / integration – Breaking down internal silos by coordinating various pockets of risk management activity for efficiency.
- e. Contribute to Company’s profits by substantially optimizing the overall cost of risk.
- f. Increase the likelihood of achieving the strategic objectives of the Company.
- g. Enhance health and safety performance, as well as environmental protection.

